

Explanation of variances – pro forma

Name of smaller authority:

ALDHAM PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	1,766	2,528				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	1,260	1,272	22	1.76%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	1,445	175	-1,270	87.89%	YES	Previous year receipts included £1,120 VAT refund from HMRC
4 Staff Costs	0	0	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,533	956	-977	50.54%	YES	charges (101) - not incurred this year
7 Balances Carried Forward	2,528	3,019				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	2,528	3,019				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	2,900	2,900	0	0.00%	NO	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
10 Total Borrowings	0	0	0	0.00%	NO	Funds accrued for Neighbourhood Plan update/review were not utilised this year. Potential repair work on bus shelter (and funds accrued) were not implemented. General expenditure in this financial year were curtailed or delayed by restrictions applied during the pandemic.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable