**Explanation of variances – pro forma**

Name of smaller authority: **ALDHAM PARISH COUNCIL**

County area (local councils and parish meetings only: **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2018/19****£** | **2019/20****£** | **Variance****£** | **Variance****%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2***Precept or Rates and Levies* | 1,210 | 1,250 | + 40 | 3.1% | Inflation increase included  |
| **Box 3***Total other receipts* | 6,134 | 1,445 | - 4,689 | -424% | No Neighbourhood Plan grant this year.VAT refund (£1,120) + Insurance claim for bus shelter (£325) |
| **Box 4***Staff costs*  | 0 | 0 | 0 | 0% | No costs incurred (Clerk serves in a voluntary capacity) |
| **Box 5***Loan interest/ capital repayments* | 0 | 0 | 0 | 0% | Not applicable |
| **Box 6***All other payments* | 7,095 | 1,933 | - 5,162 | - 367% | Balance of NP consultancy £ 693Balance of NP grant repaid £ 237Other expendure as previous year |
| **Box 9***Total fixed assets & long term investments & assets* | 2,900 | 2,900 | 0 | 0% | Assets unchanged from previous year. |
| **Box 10***Total borrowings* | 0 | 0 | 0 | 0% | Not applicable |
| **Explanation for ‘high’ reserves** | Reserves ar £28 more than Precept x 2 because of “one-off” insurance claim and VAT refund. Neither expected to be repeated in current year. |